RESOLUTION NO.	
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## A RESOLUTION OF THE JOHNSON COUNTY, APPROVING THE SALE OF CERTAIN REAL PROPERTY ACQUIRED AT A DELINQUENT TAX FORECLOSURE SALE

WHEREAS, Johnson County, for itself and the use and benefit of Alvarado ISD, City of Alvarado and the Hill County Junior College acquired title to a certain tract of real estate at a Sheriff's sale held on the 4<sup>th</sup> day of November, in Cause No. T201000030, City of Alvarado vs. Marvin Spry.; and

WHEREAS, Section 34.05 (a), Texas Property Tax Code, authorizes the Johnson County, by and through its governing body, to resell the property; and

WHEREAS, it is in the best interest of Johnson County and its taxpayers to return this property to a productive use; and

WHEREAS, City of Alvarado, has made an offer to purchase the property for the sum of Five Hundred dollars and no cents (\$500.00); and offer is attached as EXHIBIT "A"

NOW THEREFORE, BE IT RESOLVED BY THE JOHNSON COUNTY COMMISSIONER'S COURT THAT:

The County Judge is authorized and agrees to sell, convey and transfer that certain tract of real estate acquired at the above described tax sale to City of Alvarado for the sum of \$500.00, as authorized by Section 34.05, Texas Property Tax Code, and that the proceeds of the sale shall be distributed as provided by section 34.06, Texas Property Tax Code.

Dated this 13th day of \_\_\_\_\_\_\_ Qoril Voted: Ves, abstained nm. Pct. #1 Howell, Comm. Pct. #2 Voted: abstained abstained no, no. Jerry D. Stringer, Comm. Pct. #3 Comm. Pct. #4 Wøollev. Voted: ves, Voted: no. abstained abstained ATTEST: Becky Ivey, County Clerk



#### 104 W. College Aivarado, TX 76009 817-790-3351 • Fax 817-783-7925 • www.cityofaivarado.org

February 17, 2015

To: All Taxing Entities

RE: Acct. 125.2419.03050, Lot 12, Block 7, New Town Addition

and the second s

The City of Alvarado would like to place a bid on this property for \$500.00. This property encompasses a 60 foot street right of way with utilities located in that easement. The city would like to have the property back for this reason since we are unable to close this portion of Cedar Street

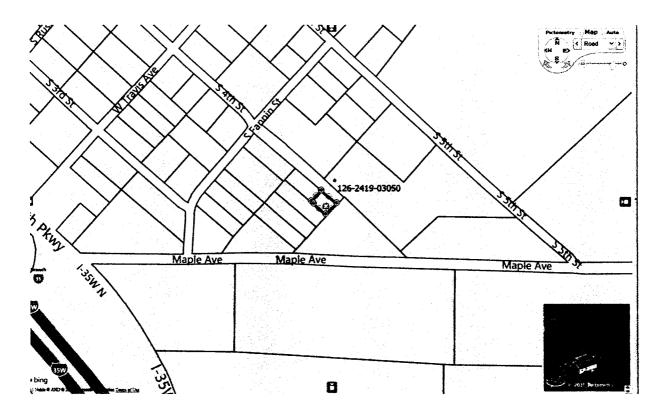
Thank you for your consideration.

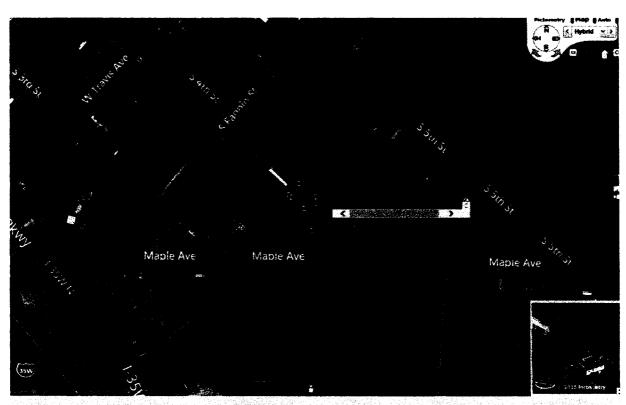
Clint Davis, City Manager

Member Texas Municipal League

# Financial Impact of Bid Acceptance Lot 12, Block 7, New Town Addn., Alvarado, TX 126.2419.03050/T201000030

Proposed Bid			<del></del>	\$500.00
		Costs		
Post Judgment Liens/Costs			: \$	-
Publication Fees			\$	(99.53)
Ad Litem Fees		**************************************	\$	(250.00)
Court Costs Due District Clerk			\$	(1,039.00)
Sheriffs Levy/Execution	The second secon		\$	(400.00)
Miscellaneous Fees due Perdue Br	andon Fielder		\$	(150.00)
Sheriffs Deed Fee	* * * * * * * * * * * * * * * * * * *		\$	(34.00)
Amount Left to Apply to Tax			\$	
	Deli	nquent		
		axes	Ra	tio of Total
Alvarado ISD	\$	3,458.10		54.99%
Hill College	\$	77.28		1.23%
Johnson County	\$	1,028.94		16.36%
City of Alvarado	\$	1,724.64		27.42%
Total Taxes	\$	6,288.96		100.00%
	The second of th			
Alvarado ISD	Amounts Realiz	zed if Bid Accepted \$0 * 0.5499 =		
Hill College	\$0 * 0.0123 =			
Johnson County		\$0 * 0.1636 =	٠	·
City of Alvarado	\$0 * 0.2742 =		\$ \$	
city of Alvarado		30 0.2742 Total	Š	<del></del>
				· · · · · ·
	Amounts Extingu	ished if Bid Accepted		
Alvarado ISD		\$3458.1 - \$0.00 =	\$	(3,458.10)
Hill College	a service and an experience of the con-	\$77.28 - \$0.00 =	\$	(77.28
Johnson County	and the second second	\$1028.94 - \$0.00 =	\$	(1,028.94)
City of Alvarado		\$1724.64 - \$0.00 =	\$	(1,724.64)





# **Account Details for 126.2419.03050**

### Ownership

Owner Name:	City Of	Alvarado
Owner Address:	104 W 6 St, Alva 760090	rado, TX
Property Location:		
Ownership Interest:	1.00000	00
Description:	LOT 12 BLK 7 NEW TOWN	
Deed Date:	2015-0	2-18
Deed Type:	Constables Deed	
Page #:		
Volume #:		
Instrument #:	03328	
Exemptions		
	0	City Of Alvarado
	. 0	Johnson County
Tax Entities	0	Alvarado ISD
	0	Hill College ALS
	· 0	Lateral Road

	<ul> <li>Johnson</li> <li>Co</li> <li>ESD#1</li> <li>Alvarado</li> <li>Fire</li> <li>Dept</li> </ul>
Improvement State Code:	1
Land State Code:	C1 - Real, Vacant Lots/Tracts - Residential
Productivity State Code:	
GEO Num:	126.2419.03050
Last Update:	Oct 31 2014 9:16AM
Value	
Improvement Value	\$0
Land Market Value:	\$8,000
AG Market Value:	\$0
AG Value:	\$0
Prod Loss:	<b>\$0</b>
Total Market Value:	\$8,000
Appraised Value:	\$8,000
Land Acres	.0000
: Impr Area Size	<b>0</b>